



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No. HR&IR/ UFBU/ XIIBPS/0869

March 4, 2024

Shri Sanjeev K Bandlish
Convenor
United Forum of Bank Unions (UFBU)

Dear Sir,

Wage Negotiation: Negotiating Committee Meeting with Unions/ Associations

We refer to the Clause 6 of the MoU signed on 7th December, 2023 between constituent Unions/Associations of UFBU and IBA representing the management of banks, in which it was agreed that endeavor will be made to finalize the Bipartite Settlement /Joint Note within a period of 180 days from the date of the signing of the minutes.

2. In this connection, it has been decided, in consultation with the Chairman, Negotiating Committee of IBA - Shri M V Rao, MD & CEO, Central Bank of India to convene a meeting of the constituent Unions/Associations of UFBU and IBA representing the management of banks to conclude the Bipartite Settlement /Joint Note followed by formalizing it by signing the same with the representatives of Constituent Workmen Unions/ Officers' Associations on **Monday, 11th March 2024 at 3.00 p.m. onwards in Chennai**. Details of the programme and venue shall be informed in due course.

3. We request you to kindly convey suitably to the General Secretaries of Constituent Workmen Unions/ Officers' Associations of UFBU to make it convenient to attend the meeting and signing ceremony by their authorized representative/s. Also, it is requested to send us the list of signatories/Witnesses signing the document by 05.03.2024. The number of such signatories/witnesses may be kept same as in 11th BPS/8th Joint Note signed on 11.11.2020.

4. Kindly arrange acknowledgement.

Yours faithfully,

Brajeshwar Sharma
Sr. Advisor-HR&IR