



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

HR&IR/MBR/743/2022-23/11714

February 1, 2023

MD & CEOs of member banks party to 11th Bi-partite Settlement/8th Joint Note Dated 11.11.2020

Dear Sir/Madam,

Revision in the rate of reimbursement of expenses towards transport of personal effects of an officer on transfer from one place to another – Reg.42(2) of Officers' Service Regulations

IBA had received representations from member banks regarding revision in the rate of reimbursement of expenses towards transport of personal effects of officers on transfer from one place to another, since the existing rates were fixed in April, 2011. The matter was placed before the Standing Committee on HR of the Association at its meeting held on 20th January, 2023 which examined the suggestions and recommended the following.

2. Considering the fact that shipments are happening only through Lorry the following limits may be permitted for Officers on transfer to one place to another:

Basic Pay range (Rs.)	Officer with family	Officer with no family
36000 – 49910	3000 Kgs / 3 Tonne	1500 Kgs / 1.5 Tonne
49911 and above	12000 Kgs / 12 Tonne	2500 Kgs / 2.5 Tonne

3. The rates stands revised as under:

Distance in Kilometers	Existing Rate in Rs. per tonne per k.m	Revised Rate in Rs. per tonne per k.m
Up to 1000 kms.	Rs.2.80	Rs.5.90
Beyond 1000 kms.	Rs.2.00	Rs.4.25

(The above rates will be applicable on slab basis. For the first 1000 kms the rate shall be Rs.5.90 per Km and thereafter it is Rs.4.25 per Km.)

4. In case of Officers transferred to shorter distance upto 300 kms., the reimbursement may be permitted up to 300 kms. In case of Officers transferred to and from hilly terrains may be reimbursed to the extent of two times of applicable rate for the distance covered in hilly terrain and at normal rate for the balance distance.

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5. The Officer will be considered under "with Family" category if he / she has dependent family (Family as defined in the Joint note) members.

6. The Managing Committee at its meeting held on 20th January 2023 approved the recommendation of the IBA Standing Committee on HR. Banks may consider for uniform adoption of the revised above rates as recommended, after seeking the required approval.

Yours faithfully,


Brajeshwar Sharma
Senior Advisor (HR&IR)

CC to : Designated Officers of Pvt. Sector Member Banks which are parties to the Bipartite Settlement